

## Futures Markets at Settlement

NYMEX Futures	Month	Price	Change
WTI Crude Oil (\$/bbl)	JUL '26	98.26	-5.89
WTI Crude Oil (\$/bbl)	AUG '26	94.01	-5.12
ULSD (cts/gal)	JUN '26	394.71	-21.54
ULSD (cts/gal)	JUL '26	384.35	-21.29
RBOB (cts/gal)	JUN '26	348.74	-20.88
RBOB (cts/gal)	JUL '26	338.31	-19.11

ICE Futures	Month	Price	Change
Brent Crude Oil (\$/bbl)	JUL '26	105.02	-6.26
Brent Crude Oil (\$/bbl)	AUG '26	101.04	-5.67
LS Gasoil (\$/mt)	JUN '26	1171.00	-39.00
LS Gasoil (\$/mt)	JUL '26	1147.75	-31.75

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## US JET FUEL DEMAND JUMPS TO FOUR WEEK HIGH: EIA

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Jet fuel demand in the U.S. jumped for the week ended Friday, according to Wednesday's Energy Information Administration report, while both production and stockpiles of jet fuel remained relatively stable on the week.

Domestic jet demand rose 234,000 b/d to 1.78 million b/d, the highest level seen in the last four weeks. The jump also put current demand levels more than 100,000 b/d above the year-ago mark of 1.651 million bbl.

While demand jumped, overall domestic production of jet fuel lagged for the week, losing 29,000 b/d to 2.011 million. That's a fifth-straight week above the 2-million-b/d mark, the longest-ever stretch of continued U.S. production above that level. Looking back, there have only been three other weeks outside of the current run where production topped 2 million b/d.

Looking at regional production levels, most areas saw little change on the week. Gulf Coast (PADD 3) saw the biggest change, dropping just 23,000 b/d to 1.108 million bbl - but did notch 10 consecutive weeks above the 1-million-b/d production mark. The rest of the U.S. saw production levels nearly unchanged. West Coast (PADD 5) jet fuel production was down 3,000 b/d to 459,000 b/d, while East Coast (PADD 1) jet fuel output was up just 1,000 b/d to 101,000 b/d. Midwest (PADD 2) jet production was even to the week prior at 316,000 b/d.

Despite stronger demand and slightly weaker production levels, stockpiles of jet fuel rose on the week. National jet fuel inventories were

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## Today's Worldwide Jet Fuel Spot Prices (cts/gal)

Market	Ref. Month	Low	High	Mean	Change	5-Day Avg	30-Day Avg	ULS 2 Mean	ULS 2 / Jet Diff	Date
NY Harbor	JUN '26	363.71	365.71	364.710	-26.290	379.412	390.333	396.710	32.000	20-May
Linden Junction	JUN '26	363.71	365.71	364.710	-26.290	379.412	390.333	398.710	34.000	20-May
Gulf Coast	JUL '26	359.35	361.35	360.350	-25.290	373.543	381.834	383.850	23.500	20-May
Group 3	JUN '26	349.71	359.71	354.710	-26.040	368.762	362.758	362.585	7.875	20-May
Chicago	JUN '26	389.21	390.21	389.710	-24.040	393.462	421.334	446.960	57.250	20-May
Los Angeles	JUN '26	377.21	383.71	380.460	-16.290	399.562	443.547	425.850	45.390	20-May
San Francisco	JUN '26	377.21	383.71	380.460	-16.290	399.562	443.547	444.210	63.750	20-May
Pacific NW	JUN '26	394.21	400.71	397.460	-16.290	416.562	460.547	407.710	10.250	20-May
<b>U.S. Spot Average</b>		<b>371.79</b>	<b>376.35</b>	<b>374.071</b>	<b>-22.103</b>	<b>388.785</b>	<b>411.779</b>	<b>408.323</b>	---	---
FOB FARAG Barge		392.14	392.45	392.296	-12.387	398.912	422.805	---	---	20-May
CIF NWE Cargo		395.09	395.39	395.242	-12.387	401.224	427.362	---	---	20-May
FOB Med Cargo		379.25	379.55	379.401	-12.654	385.927	406.803	---	---	20-May
<b>NWE Spot Average</b>		<b>388.83</b>	<b>389.13</b>	<b>388.979</b>	<b>-12.476</b>	<b>395.354</b>	<b>418.990</b>	---	---	---
Taiwan (FOB)		379.67	379.90	379.786	-4.643	377.614	404.563	---	---	20-May
Singapore (FOB)		388.05	388.29	388.167	-5.000	381.467	426.067	---	---	20-May
Arab Gulf LR1 (FOB)		363.40	363.64	363.524	-4.762	356.310	400.229	---	---	20-May
Arab Gulf LR2 (FOB)		365.12	365.36	365.238	-4.833	358.229	402.441	---	---	20-May
Korea (FOB)		384.43	384.67	384.548	-4.643	379.519	406.198	---	---	20-May
<b>Asia Spot Average</b>		<b>376.13</b>	<b>376.37</b>	<b>376.252</b>	<b>-4.776</b>	<b>370.628</b>	<b>407.900</b>	---	---	---
<b>World Spot Average</b>		<b>376.34</b>	<b>378.75</b>	<b>377.548</b>	<b>-14.883</b>	<b>384.342</b>	<b>411.919</b>	<b>408.323</b>	---	---

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up 152,000 bbl to 44.178 million bbl.

PADD 1 saw the biggest jump on the week, with local inventories in the region up 1.548 million bbl to 11.297 million bbl - the largest stockpile of jet in the area since the week ending July 11.

That gain in PADD 1 was balanced by a 1.603 million bbl drop in PADD 3 that brought inventories of jet fuel to 14.359 million bbl, shying away from the 15-million-bbl mark seen the prior week.

Other areas in the nation didn't see much change week on week for jet fuel inventories. PADD 2 jet fuel stocks were down 206,000 bbl to 6.796 million bbl, while PADD 5 jet inventories saw a gain of 397,000 bbl on the week to 11.016 million bbl.

Overall U.S. jet fuel exports also fell on the week, dropping from 455,000 b/d to just 312,000 b/d.

## U.K. GREENLIGHTS IMPORTS OF DIESEL, JET PRODUCED FROM RUSSIAN CRUDE

The U.K. government on Tuesday exempted diesel and jet fuel produced from Russian crude in third countries from a general oil import ban under its sanctions on the Kremlin.

This exemption will allow U.K. companies to receive middle distillate supplies from countries such as Turkey, India and China, whose refineries usually process large quantities of Russian crude oil as a feedstock.

The move is likely aimed to offset the loss of diesel and jet fuel supplies from the Middle East following the closure of the Strait of Hormuz to maritime traffic. The Middle East is one of the U.K.'s largest suppliers of middle distillates.

Moreover, the U.K.'s domestic oil refining capacity has been reduced significantly following the shutdown of the 158,000 b/d Grangemouth and 113,000 b/d Lindsey refineries

year.

In contrast, the EU banned the import of all oil products based on Russian crude in January 2026 - with no exemption for diesel and jet fuel.

## BP REQUESTS FIVE LCFS PATHWAYS FOR RENEWABLE DIESEL: CARB

BP Products North America is seeking certification of five Low Carbon Fuel Standard (LCFS) pathways for renewable diesel from the California Air Resources Board (CARB), according to documents posted to the agency's website late Tuesday.

The Tier 2 Pathway certifications cover renewable diesel derived from co-processing animal fat, canola oil, distillers' corn oil (DCO), soybean oil, and used cooking oil with petroleum feedstocks in the same hydrotreater at BP's Cherry Point refinery in Blaine, Wash.

Animal fat is sourced from West Coast Reduction, which is located in Vancouver, B.C. However, animal fat is pretreated if it does not meet BP's requirements before shipping to its Cherry Point refinery. Canola oil, soybean oil, DCO, and used cooking oil are shipped directly to the refinery.

BP's Cherry Point refinery primarily utilizes fuel gas as the feedstock for hydrogen production in the steam methane reforming (SMR) unit; however, CARB said, "traceability is not distinctly evident to account for displacement effects for the incremental hydrogen used for co-processing."

"To be conservative, staff assumed all hydrogen was produced from natural gas in the SMR. Since some hydrogen was recycled back to the hydrotreater, only the emissions impact of net hydrogen consumption was considered in the analysis," CARB said.

### Worldwide Jet Fuel and Gasoil Basis/Cash Differentials

Date	NYMEX ULSD		Spot Jet Fuel							Spot Gasoil		ICE LS Gasoil	
	Front (cts/gal)	Next (cts/gal)	GC (cts/gal)	NY (cts/gal)	LJ (cts/gal)	Chi (cts/gal)	G3 (cts/gal)	LA (cts/gal)	NWE CIF CARGO (\$/mt)	NWE CIF CARGO (\$/mt)	Front (\$/mt)	Next (\$/mt)	
04/27	397.47	388.10	10.500	6.625	6.625	30.000	-42.500	85.000	223.500	-3.75	1276.75	1195.75	
04/28	397.12	389.27	5.125	13.000	13.000	45.000	-30.000	95.000	229.250	-2.00	1233.50	1171.50	
04/29	419.87	409.86	1.125	5.500	5.500	97.500	-35.000	87.500	214.000	-4.75	1311.25	1241.50	
04/30	413.84	408.09	-8.625	-5.750	-5.750	97.500	-24.500	75.000	149.250	-8.50	1307.25	1232.75	
05/01	394.64	378.27	-21.500	-14.000	-14.000	50.000	-17.500	60.000	150.250	-13.00	1298.50	1222.25	
<b>Wk Avg</b>	<b>404.59</b>	<b>394.72</b>	<b>-2.67</b>	<b>1.07</b>	<b>1.07</b>	<b>64.00</b>	<b>-29.90</b>	<b>80.50</b>	<b>193.25</b>	<b>-6.40</b>	<b>1285.45</b>	<b>1212.75</b>	
05/04	407.32	392.11	-17.750	-5.750	-5.750	50.000	-35.500	48.750	--	--	--	--	
05/05	403.02	387.60	-24.625	-5.000	-5.000	35.000	-34.500	55.000	145.000	-21.00	1294.75	1232.00	
05/06	378.56	363.71	-27.625	-15.125	-15.125	35.000	-34.500	50.000	98.000	-16.25	1188.00	1143.00	
05/07	381.66	363.94	-25.875	-16.000	-16.000	35.000	-10.000	36.500	62.000	-17.25	1141.25	1102.50	
05/08	389.91	370.06	-24.750	-14.750	-14.750	35.000	-10.000	35.000	67.000	-15.50	1192.00	1155.75	
<b>Wk Avg</b>	<b>392.09</b>	<b>375.48</b>	<b>-24.13</b>	<b>-11.33</b>	<b>-11.33</b>	<b>38.00</b>	<b>-24.90</b>	<b>45.05</b>	<b>93.00</b>	<b>-17.50</b>	<b>1204.00</b>	<b>1158.31</b>	
05/11	396.86	377.89	-23.750	-14.750	-14.750	25.000	-10.000	40.000	104.750	-6.00	1178.50	1158.75	
05/12	415.88	396.66	-25.750	-14.750	-14.750	-7.500	-29.000	37.500	125.250	11.00	1207.25	1160.75	
05/13	396.67	381.41	-26.125	-19.625	-19.625	-7.500	-28.000	35.000	120.250	9.00	1191.50	1152.25	
05/14	390.56	377.43	-27.125	-20.000	-20.000	-10.500	-28.000	8.750	129.750	7.25	1146.25	1113.00	
05/15	405.34	392.12	-29.250	-23.000	-23.000	-20.000	-35.500	4.500	131.250	8.75	1204.25	1162.00	
<b>Wk Avg</b>	<b>401.06</b>	<b>385.10</b>	<b>-26.40</b>	<b>-18.43</b>	<b>-18.43</b>	<b>-4.10</b>	<b>-26.10</b>	<b>25.15</b>	<b>122.25</b>	<b>6.00</b>	<b>1185.55</b>	<b>1149.35</b>	
05/18	411.45	400.97	-29.250	-23.000	-23.000	-13.000	-35.500	0.000	137.750	10.25	1233.50	1193.50	
05/19	416.25	405.64	-20.000	-25.250	-25.250	-2.500	-35.500	-19.500	139.250	4.25	1210.00	1179.50	
05/20	394.71	384.35	-24.000	-30.000	-30.000	-5.000	-40.000	-14.250	137.250	4.25	1171.00	1147.75	
<b>Wk Avg</b>	<b>407.47</b>	<b>396.99</b>	<b>-24.42</b>	<b>-26.08</b>	<b>-26.08</b>	<b>-6.83</b>	<b>-37.00</b>	<b>-11.25</b>	<b>138.08</b>	<b>6.25</b>	<b>1204.83</b>	<b>1173.58</b>	

# OPIS Worldwide Jet Fuel Report

May 20, 2026

## Current U.S. Refined Products Price Table (cts/gal)

Market	Jet	55Kero	ULS#2	CBOB-R	CBOB-P	RBOB-R	RBOB-P	Unl-R	Unl-P
NY Harbor Barge	364.710	--	396.710	361.240	391.740	361.490	396.490	--	--
Linden Junction	364.710	--	398.710	348.240	--	360.490	--	357.240	--
NY Harbor Cargo	364.710	--	396.710	--	--	361.490	396.490	357.240	--
Gulf Coast Pipeline	360.350	368.850	383.850	326.060	358.060	338.560	364.810	343.560	375.560
Gulf Coast Waterborne	361.850	370.350	386.850	--	--	--	--	345.310	377.310
Group 3*	354.710	--	362.585	326.490	--	--	--	--	360.240
Chicago	389.710	--	446.960	333.490	--	336.490	456.490	--	453.490
Los Angeles*	380.460	--	425.850	374.490	391.990	373.990	388.490	--	--
San Francisco*	380.460	--	444.210	401.740	420.240	400.740	419.240	--	--
Pacific NW*	397.460	--	407.710	366.740	391.740	--	--	--	--

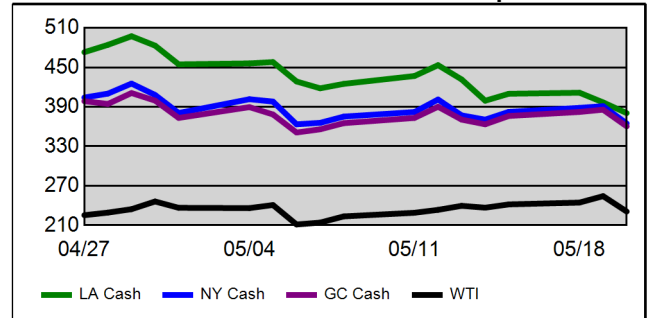
Los Angeles, San Francisco, and Pacific NW: RBOB = CARBOB, CBOB-R = Conv. Sub-octane, CBOB-P = Prem. Sub-octane; Group 3 CBOB-R = Sub-octane Reg

## Current Worldwide Refined Products Price Table

Market	Jet (cts/gal)	Jet (\$/mt)	Jet (\$/bbl)	Gasoil (\$/mt)	Date
FOB FARAG Barge	392.296	1298.500	--	1130.500	20-May
CIF NWE Cargo	395.242	1308.250	--	1175.250	20-May
FOB Med Cargo	379.401	1255.817	--	--	20-May
Singapore (FOB)	388.167	--	163.030	1223.100	20-May
Arab Gulf LR1 (FOB)	363.524	--	152.680	1140.825	20-May
Arab Gulf LR2 (FOB)	365.238	--	153.400	1146.600	20-May
Korea (FOB)	384.548	--	161.510	1218.825	20-May
Taiwan (FOB)	379.786	--	159.510	1211.325	20-May

As of January 2, 2014 all values for Asia markets are based on market-on-close, not full-day values.

## 4-Week Worldwide Jet Fuel Price Comparisons



## U.S. Regional DOE Supply and Production Data

### Jet Fuel Stocks (Million Barrels)

Week Ending	East			Midwest			Gulf		
	2026	2025	Change	2026	2025	Change	2026	2025	Change
5/15/26	11.30	10.20	1.10	6.80	7.09	-0.29	14.36	13.21	1.15
5/8/26	9.75	9.58	0.17	7.00	7.07	-0.07	15.96	13.60	2.36
5/1/26	10.46	9.27	1.19	7.22	6.74	0.47	14.19	13.20	1.00
4/24/26	10.94	10.08	0.86	7.07	7.24	-0.17	14.80	12.69	2.11
4 Wk Avg	10.613	9.782	0.831	7.022	7.034	-0.013	14.828	13.173	1.655

Week Ending	Rockies			West			Nation		
	2026	2025	Change	2026	2025	Change	2026	2025	Change
5/15/26	0.71	0.81	-0.10	11.02	10.81	0.21	44.18	42.11	2.07
5/8/26	0.69	0.84	-0.15	10.62	10.56	0.06	44.03	41.65	2.38
5/1/26	0.74	0.78	-0.04	10.96	10.05	0.92	43.57	40.03	3.54
4/24/26	0.71	0.73	-0.03	10.64	10.40	0.24	44.17	41.15	3.02
4 Wk Avg	0.713	0.791	-0.078	10.811	10.454	0.356	43.985	41.235	2.751

### Jet Fuel Output (1,000 bbl)

Week Ending	East			Midwest			Gulf		
	2026	2025	Change	2026	2025	Change	2026	2025	Change
5/15/26	101.00	90.00	11.00	316.00	315.00	1.00	1108.00	988.00	120.00
5/8/26	100.00	90.00	10.00	316.00	323.00	-7.00	1131.00	991.00	140.00
5/1/26	93.00	103.00	-10.00	322.00	319.00	3.00	1158.00	1020.00	138.00
4/24/26	101.00	108.00	-7.00	285.00	305.00	-20.00	1210.00	975.00	235.00
4 Wk Avg	98.750	97.750	1.000	309.750	315.500	-5.750	1151.750	993.500	158.250

Week Ending	Rockies			West			Nation		
	2026	2025	Change	2026	2025	Change	2026	2025	Change
5/15/26	27.00	24.00	3.00	459.00	458.00	1.00	2011.00	1875.00	136.00
5/8/26	31.00	30.00	1.00	462.00	457.00	5.00	2040.00	1891.00	149.00
5/1/26	23.00	29.00	-6.00	433.00	407.00	26.00	2029.00	1878.00	151.00
4/24/26	23.00	33.00	-10.00	415.00	418.00	-3.00	2034.00	1839.00	195.00
4 Wk Avg	26.000	29.000	-3.000	442.250	435.000	7.250	2028.500	1870.750	157.750

## U.S. Delivered Spot Jet Fuel Averages (cts/gal)

East/Gulf Coast	Del. Spot
Albany, NY	393.13
Atlanta, GA	381.58
Austin, TX	380.83
Baltimore, MD	381.58
Bangor, ME	381.88
Baton Rouge, LA	380.58
Birmingham, AL	383.08
Bond-Miami, FL	387.58
Boston, MA	383.58
Buffalo, NY	395.13
Charleston, SC	381.08
Charlotte, NC	381.08
Dallas Metro, TX	380.08
DC/Dulles, VA	380.93
Ft. Lauderdale, FL	385.58
Greensboro, NC	381.58
Gulf Coast, TX	378.83
Hartford/Rocky Hill, CT	387.13
Hooker's PT., FL	383.58
Houston, TX	380.58
JFK, NY	384.38
Linden, NJ	382.83
Little Rock, AR	381.58
Miami, FL	386.08
Mobile, AL	382.58
Nashville, TN	381.83
New Orleans, LA	380.83
Newark, NJ	382.83
Newburgh, NY	394.13
Norfolk, VA	382.83
Orlando, FL	386.58
Philadelphia, PA	382.08
Pittsburgh, PA	388.38
Portland, ME	394.58
Pt. Everglades, FL	382.58
Raleigh/Apex, NC	382.58
Richmond, VA	381.83
Roanoke, VA	382.08
Rochester, NY	395.13
San Antonio, TX	380.58
Savannah, GA	375.58
Shreveport, LA	382.58
Syracuse, NY	395.58
Tampa, FL	383.08
Wilmington, NC	380.58

Midwest	Del. Spot
Akron/Canton, OH	383.58
Chattanooga, TN	375.58
Chicago, IL	386.88
Cincinnati, OH	383.13
Cleveland, OH	382.58
Columbia, MO	382.83
Columbus, OH	383.83
Dayton, OH	382.08
Des Moines, IA	383.38
Buffalo, MI	386.08
Fargo, ND	388.38
Green Bay, WI	387.58
Indianapolis, IN	385.08
Kansas City, KS	382.83
Lexington, KY	386.08
Louisville, KY	386.08
Memphis, TN	382.08
Milwaukee, WI	387.58
Minneapolis, MN	386.83
Oklahoma City, OK	382.08
Omaha, NE	383.58
Rapid City, SD	375.58
Salina, KS	382.08
Sioux Falls, SD	375.58
St. Louis, MO	382.18
Topeka, KS	375.58
Tulsa, OK	381.33
Wichita, KS	375.58

Rocky Mt./West Coast	Del. Spot
Amarillo, TX	409.80
Anchorage, AK	420.05
Boise, ID	371.55
Brownsville, TX	409.80
Colorado Springs, CO	371.55
Dallas/Ft. Worth, TX	409.80
Denver, CO	386.08
El Paso, TX	409.80
Honolulu, HI	421.80
Las Vegas, NV	416.30
Levelland, TX	415.80
Los Angeles, CA	412.40
Lubbock, TX	409.80
Phoenix, AZ	416.30
Portland, OR	413.80
Salt Lake City, UT	402.58
San Diego, CA	414.80
San Francisco, CA	414.05
Seattle, WA	417.80
Sparks/Reno, NV	409.80
Spokane, WA	426.80
Tucson, AZ	417.80

OPIS editors employ market-specific pricing methodologies to derive jet fuel prices for each geographical region. Please visit us at <http://www.opisnet.com/about/methodology.aspx> to learn more about OPIS pricing methodologies in the U.S., Asia and Europe.

Executive Director - Americas  
 Carly John  
 +1 301.606.9357  
 ICE IM: cwright9  
 cjoh@opisnet.com

Principal Journalist - Worldwide Jet Fuel Report  
 Cory Wilchek  
 +1 301.385.8815  
 ICE IM: cwilchek  
 cwilchek@opisnet.com

Markets Editor - U.S. Gulf Coast  
 Reagan Pritchard  
 +1 713.547.9219  
 ICE IM: recoleman  
 rcoleman@opisnet.com

Principal Journalist - U.S. Gulf Coast  
 Andrew Atwal  
 +1 609.651.0567  
 ICE IM: aatwal  
 aatwal@opisnet.com

Principal Analyst -- Asia Jet Fuel  
 John Koh  
 +65 6415 4062  
 ICE IM: jkoh9  
 jkoh@opisnet.com

Principal Analyst - Asia Jet Fuel  
 Kite Chong  
 +65 9738 2193  
 ICE IM: kachong  
 kchong@opisnet.com

Senior Editor - Europe Jet Fuel  
 Jaime Llinares Taboada  
 +34 689 622125  
 ICE chat: jllinares  
 jllinares@opisnet.com

Senior Editor - Europe Jet Fuel  
 Stacy Maphula  
 +44 7852 001476  
 ICE chat: sirish1  
 smaphula@opisnet.com

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